

ZERIN HABITAT

Issue 67

WEEKLY UPDATES

ESG IN REAL ESTATE



Exal Group partners GreenRE, Solarvest to build sustainable developments in Sarawak

Australia-based Exal Group, through its subsidiary Exal Malaysia Sdn Bhd, has signed an MOU with Solarvest Holdings Bhd and GreenRE Sdn Bhd to enhance sustainability at its SÓL Estate development in Batu Kawa, Kuching. Solarvest will install rooftop solar PV systems and EV charging infrastructure, while GreenRE will support green certification for Exal's developments.

Spanning 31 acres with an RM430 million GDV, SÓL Estate will feature over 400 semidees, terraced houses, and townhouses, completing in 2029. The first phase (74 units) is fully sold, handing over in June 2025, while the second phase (82 units) is 70% booked, completing in 2026.

Exal Malaysia will introduce concierge services upon the first phase's completion, aligning with its ESG commitments. The company has also acquired 350 acres in Kuching for a future masterplan development, with further details yet to be announced. [READ MORE](#)



Mandarin Oriental KL Sets New Standard in Sustainable Hospitality

Mandarin Oriental, Kuala Lumpur has achieved Global Sustainable Tourism Council (GSTC) certification, marking a significant milestone in luxury hospitality sustainability. The GSTC, a globally recognised organisation, sets standards for environmental protection, socio-economic responsibility, and cultural heritage conservation.

The certification, awarded after a rigorous assessment by Control Union (Malaysia) Sdn Bhd, underscores the hotel's commitment to responsible hospitality. Key initiatives include eliminating single-use plastics, responsible sourcing, and community programs, ensuring luxury with a conscience while minimising environmental impact.

Following this achievement, Mandarin Oriental Hotel Group remains dedicated to implementing GSTC Criteria across all its properties, reinforcing its commitment to delivering exceptional guest experiences with a positive impact on communities and the environment. [READ MORE](#)



NCT Smart Industrial Park achieves five-diamond feat in Low Carbon Cities 2030 Challenge

NCT Smart Industrial Park (NSIP), developed by NCT Group and NCT Land Sdn Bhd, has achieved the highest five-diamond rating in the Low Carbon Cities 2030 Challenge (LCC 2030), becoming Malaysia's first managed smart industrial park (MIP) to earn this distinction. The award was presented by Natural Resources, Environment and Climate Change Minister Nik Nazmi Nik Ahmad.

NCT Group founder Datuk Seri Yap Ngan Choy emphasized NSIP's commitment to low-carbon development, integrating green energy generation, energy system optimisation, and industrial sector efficiency to create long-term value for businesses and investors.

Spanning 732 acres in South Selangor, NSIP aims to cut carbon emissions by 54.64% by 2035, reducing 230,496 tonnes of CO₂ annually through solar-ready lots, energy-efficient buildings, recycling programs, and green spaces. These efforts also support a 171.80% increase in carbon sequestration, reinforcing NSIP's leadership in sustainable industrial growth. [READ MORE](#)



Alliance Bank Expands ESG Support With Sustainability Enhancement Programme

Alliance Bank Malaysia Bhd, in collaboration with Bursa Malaysia Berhad, has launched the Sustainability Enhancement Programme (SEP) to support ACE Market Public Listed Companies (PLCs) and newly listed firms using Bursa Malaysia's Centralised Sustainability Intelligence (CSI) Solution.

The programme assists companies in meeting IFRS sustainability reporting standards, particularly Scope 3 disclosures, which will soon be mandatory. Alliance Bank offers tailored ESG solutions, financial incentives, and digital services, including a FTSE4Good Assessment and Optimisation Report to enhance ESG ratings.

The bank has also allocated RM1 billion in preferential funding for supply chain financing, encouraging SMEs to integrate ESG practices and improve sustainability disclosures. In partnership with Sustenyx, companies will gain access to AI-powered sustainability reporting tools, aligned with IFRS, GRI, and ISSB standards, along with climate assessments, ESG training, and preferential financing. [READ MORE](#)



RHB Raises Sustainable Financing Target to RM90 Billion by 2027

RHB Banking Group has raised its sustainable financing target to RM90 billion by 2027, replacing its previous RM50 billion goal for 2026. This move reinforces RHB's commitment to Net Zero by 2050 and supports Malaysia's low-carbon transition and broader ASEAN sustainability efforts.

Key initiatives include Malaysia's first Low Carbon Transition Facility (LCTF) Portfolio Guarantee, a RM1 billion Sustainable Trade Finance Programme for renewable energy and energy efficiency projects, and a Sustainable Cross Currency Repurchase Transaction to lower financing costs for green and social financing activities.

RHB also continues to offer ESG-linked financing solutions and Green Product Bundling Schemes for SMEs, which have mobilised RM6.2 billion to date. Since launching its Sustainability Strategy in 2022, RHB has engaged over 1,000 SMEs nationwide and mobilised over RM40 billion in sustainable finance, surpassing its initial target. Group CEO Dato' Mohd Rashid Mohamad stated that RHB is committed to empowering businesses, particularly SMEs, to accelerate their shift towards low-carbon practices. [READ MORE](#)

